



ANDHRA PRADESH STATE COUNCIL OF HIGHER EDUCATION

Multidisciplinary Course

w.e.f. AY 2025-26

SEMESTER-III

PRINCIPLES OF ACCOUNTING

Credits: 2

2 hrs/week

Unit – I:

Need for Accounting, Definition, Objectives, GAAP, Accounting Cycle, Classifications of Accounts and its Rules, Book Keeping and Accounting, Double Entry Book-Keeping, Journalizing.

Unit – II:

Types of subsidiary Books, Cash Book, Three column Cash Book-Petty Cash Book (Including Problems), preparation of Trail Balance, Errors, Meaning, Types of Errors, Rectification of Errors.

Unit – III:

Need for Bank Reconciliation, Reasons for Difference between Cash Book and Pass Book Balances, Preparation of Bank Reconciliation Statement, Profit and Loss Account, Balance Sheet, Final Accounts with Adjustments, Accounting Package-Tally.